



## OWEN COUNTY ASSESSOR'S OFFICE

KENNETH W. ANDERSON, ASSESSOR

60 S MAIN ST, RM 100

SPENCER, IN 47460

PHONE: 812-829-5018

FAX: 812-829-5019

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Dear Barry Wood,

We are submitting our annual ratio study for your review. The sales used in our study range from **1/1/2015 thru 12/31/2015**. There were no valid residential vacant, commercial and industrial sales in our County during this period. Owen County contains thirteen townships with two incorporated towns. Because there was minimum number of sales for each individual township, we had to group some townships together. Those townships that were grouped together are very similar in nature. The townships that were grouped together are Franklin and Jefferson, Harrison and Wayne, Jennings and Taylor, Lafayette and Marion, Montgomery and Morgan. The town of Gosport was included with Wayne Township and Spencer was included with Washington Township. We believe that all of our statistical calculations to be in compliance with IAAO and state guidelines. You will notice that we had a few large percentage increases in the Commercial Improvements in township 005 due to new buildings being built, a building becoming 100% complete and a building being moved to a different parcel because it had been assessed on the wrong parcel in the past. Township 015 had a couple of residential vacant parcels with large value reductions due to dwellings being removed. Also, townships 030

and 055 had a couple parcel with large reductions due to parcels being split and improvements being moved from one parcel to another.

Please let us know if you have any questions and we look forward to the DLGF's approval.

Kenneth W. Anderson

Owen County Assessor